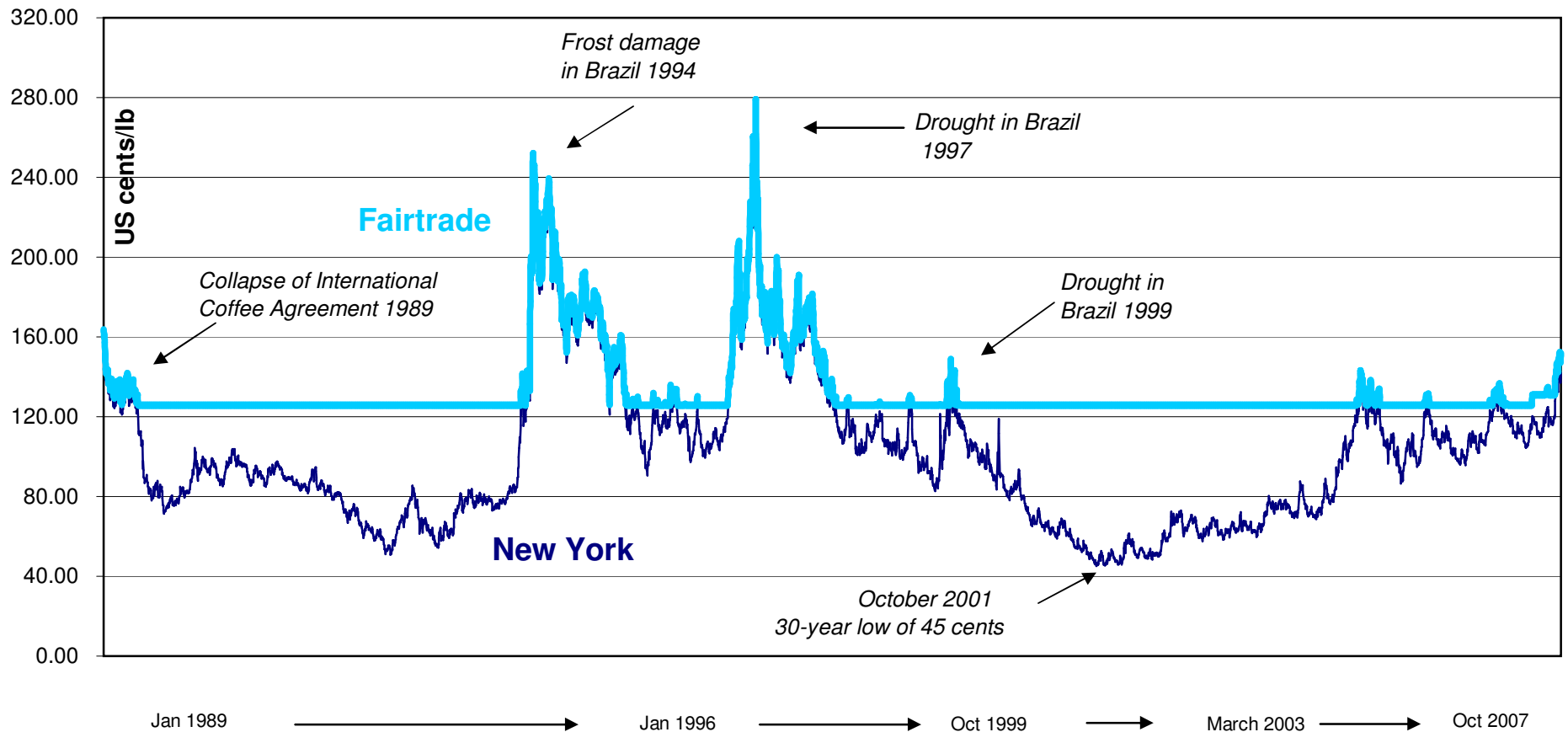




The Arabica Coffee Market 1989-2007: Comparison of Fairtrade and New York Prices



NB Fairtrade price = Fairtrade minimum price of 121 cents/lb + 10 cents/lb premium*

When the New York price is 121 cents or above, the Fairtrade price = New York price + 10 cents

** Premium was increased from 5 cents/lb on 1 June 2007*

The NY price is the daily closing price of the second position Coffee 'C' futures contract at the NY Board of Trade

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