To: Fairtrade Cocoa producers and traders
Fairtrade members
cc: Standards Committee
Fairtrade International staff
FLOCERT staff

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08.04.2025

Cocoa Price Differential announcement from Fairtrade International - April 2025

Dear Partners,

The Fairtrade Standard for Cocoa requires traders to pay a price differential for Fairtrade cocoa beans if the reference price in Ivory Coast or in Ghana falls below the Fairtrade Minimum Price (FMP) at FOB. The Fairtrade Premium (221 EUR/MT for Ivory Coast and 240 USD/MT for Ghana) has to be paid in addition to the FMP differential.

For deliveries between 01 April and 30 September 2025, the reference price for Ivory Coast ('valeur FOB garanti') is 3,229,572 XOF/MT, which is equal to 4,923.45 EUR/MT (using the pegged exchange rate, current rate 1 EUR = 655.957 XOF). Considering the FMP of 2,206 EUR/MT, no Fairtrade FMP differential is payable.

The national regulation in Ivory Coast requires contracts with producers and buying centres to include details of the sustainability premium paid, such as the amount stated in local currency (XOF). For complete clarity, contract parties are instructed to use the same exchange rate (1 EUR = 655.957 XOF) as detailed above to calculate the FMP differential payment to producers in XOF, when a FMP differential is payable. It is also recommended to use the same exchange rate to calculate the Fairtrade Premium payment to producers in XOF.

No FOB reference value is published for Ghana. Whether or not a FMP differential needs to be paid thus needs to be defined individually, i.e. per contract.

For non-regulated markets (worldwide except Ivory Coast and Ghana), the FMP of 2,400 USD/MT at FOB level or the market price, whichever is higher, and the Fairtrade Premium of 240 USD/MT must be paid when sourcing under Fairtrade terms.

Please note the announcement: as of October 2021, to comply with Cocoa standard requirement 4.3.3, organizations transfer any FMP differential payments to their members within 30 days of receipt by the organization. The Fairtrade Minimum Price and Fairtrade Premium for conventional and organic cocoa from Côte d'Ivoire are set in Euros, which are applicable for all deliveries from 1 October 2023 onwards.

For more information, please contact Standards & Pricing at standards-pricing@fairtrade.net

Best regards,

Ricardo Guimaraes