

To: Fairtrade Cocoa producers and traders
Fairtrade members
cc: Standards Committee
Fairtrade International staff
FLOCERT staff

Ricardo Guimarães
Head of Pricing
r.guimaraes@fairtrade.net

01.10.2026

Announcement Fairtrade Living Income Reference Price differential for Ghana for cocoa harvest year 2026/2027

Dear Living Income Partners,

On 30 April this year, Fairtrade published new Living Income Reference Prices (LIRP) for cocoa from Ghana and Côte d'Ivoire¹, entering into effect at the start of the main harvest season 2026/2027. Referring to these new LIRPs, Fairtrade is announcing the LIRP differential payable based on the new farmgate price established by the Ghana COCOBOD for the harvest year 2026/2027.

LIRP differentials are applicable for voluntary commitments to the payment of Living Income Reference Prices when the farmgate prices established by Ghana COCOBOD and the Ivorian Conseil du Café et Cacao are below the respective reference prices. This is the case for the new farmgate price in Ghana for the harvest year 2026/2027, which was announced on 25 September 2026.

In parallel, revised Fairtrade Minimum Prices (FMP) and new Fairtrade Premiums (FP), as well as new rules for Fairtrade Premium use, will enter into force. Please see [Fairtrade International's latest announcement](#). 40% of the Fairtrade Premium has to be transferred from cooperatives to their farmer members and therefore contribute to improved farmgate prices. The LIRP differential is calculated to close the remaining gap, as per the below table, subtracting the regulated farmgate price and 40% of the FP contribution from the LIRP established for Ghana.

For Fairtrade cocoa purchases from Ghana a LIRP differential of **151 USD/MT** is applicable for the cocoa harvest year 2026/2027, starting on 25 September 2026 until the next farmgate price announcement by the Ghana COCOBOD.

¹ <https://www.fairtrade.net/en/get-involved/library/explanatory-note-cocoa-living-income-ref-prices-2026.html>

Ghana	GHS/MT	USD/MT
Fairtrade Living Income Reference Price	45,400	3,948
Regulated farmgate price in Ghana	42,400	3,687
Fairtrade Minimum Price differential	<i>depending on the individual contract value*</i>	
40% of Fairtrade Premium (can be counted towards the LIRP differential)		110
LIRP differential payable	1,735	151
<i>COCOBOD approved exchange rate</i>	<i>GHS:USD = 11.5</i>	

*Please note: As the Ghana COCOBOD does not publish a binding FOB payment value, Fairtrade does not publish a generally applicable FMP differential for the country either. Hence, any FMP differential needs to be determined based on individual contracts. When Living Income Partners can evidence that they have paid a FMP differential, as per their contract, they can subtract that amount from the LIRP differential payable. That is because Fairtrade Minimum Price differentials have to be transferred in full from cooperatives to their farmer members and therefore contribute to improved farmgate prices.

For the Living Income Reference Price differential for Côte d'Ivoire, please refer to Fairtrade International's announcement from 14 September which is available via standards-pricing@fairtrade.net

For more information, please contact Standards & Pricing at standards-pricing@fairtrade.net

Best regards,

Ricardo Guimarães