To: Fairtrade Cocoa producers and traders
Fairtrade members
cc: Standards Committee
Fairtrade International staff
FLOCERT staff

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Cocoa Price Differential and new validity for regulated markets price announcement from Fairtrade International - September 2026

Dear Partners,

The Fairtrade Standard for Cocoa requires traders to pay a price differential for Fairtrade cocoa beans if the reference price in Côte d'Ivoire or in Ghana falls below the Fairtrade Minimum Price (FMP) at FOB. The recently revised **Fairtrade Premium** (250 EUR/MT for Côte d'Ivoire and 275 USD/MT for Ghana) has to be **paid in addition to the FMP differential**.

For deliveries between 1 September 2026 and 28 February 2027, the reference price for Côte d'Ivoire ('valeur FOB garanti') is 1,869,878 XOF/MT, which is equal to 2,850.61 EUR/MT (using the pegged exchange rate, current rate 1 EUR = 655.957 XOF). Considering the FMP of 3,200 EUR/MT, an **FMP differential of 349.39 EUR/MT needs to be paid** for all deliveries from 1 September onwards.

The national regulation in Côte d'Ivoire requires contracts with producers and buying centres to include details of the sustainability premium paid, such as the amount stated in local currency (XOF). For complete clarity, contract parties are instructed to use the same exchange rate (1 EUR = 655.957 XOF) as detailed above to calculate the FMP differential payment to producers in XOF. It is also recommended to use the same exchange rate to calculate the Fairtrade Premium payment to producers in XOF.

The regulatory board of Ghana does not publish FOB reference values, only farmgate prices. The applicable FMP differential thus needs to be defined individually, i.e. per contract.

The **validity of the recently revised Fairtrade cocoa prices for Côte d'Ivoire and Ghana** (for more details check our website here) will start at the same date as the main cocoa season as defined by the regulatory authorities of both countries which has changed and this year is: **From 1 September 2026 onwards.** Please also refer to our stakeholder communication in April this year.

Please note: To comply with Cocoa standard requirement 4.3.3, Ivorian and Ghanaian organizations transfer any FMP differential payments to their members within 30 days of receipt by the organization.

For more information, please contact Standards & Pricing at standards-pricing@fairtrade.net

Best regards,

Andreas Kratz